

Memorandum of Understanding

Between

FACULTY OF MANAGEMENT STUDIES, POKHARA UNIVERSITY

and

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL

Pokhara University, an autonomous Institution established in 1997 under Pokhara University Act, 1996 which offers undergraduate, postgraduate (Master and M. Phil) and Doctoral programs in the nation. It has four constituent colleges: School of Business, School of Engineering, School of Health Science, School of Development and Social Engineering and 58 affiliated colleges. The Faculty of Management Studies is the oldest and largest faculty among the four faculties under the Pokhara University. There are 48 management colleges under the faculty where almost 17,000 students are pursuing management education.

The Institute of Chartered Accountants of Nepal (ICAN), an apex regulatory body of accounting profession in Nepal established under The Nepal Chartered Accountants Act, 1997 to enhance social recognition and faith of people at large in the accounting profession by raising public awareness towards the importance of accounting profession as well as towards economic and social responsibility of the accountants, and to contribute towards economic development of the country.

In order to establish a mutually beneficial relationship between FACULTY OF MANAGEMENT STUDIES, POKHARA UNIVERSITY (PU FMS) and THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL (ICAN), both Institutions had entered into this Memorandum of Understanding on 13th July 2023. This MoU is the continuation of the earlier MoU signed between ICAN and Pokhara University with some revision to enhance collaboration in various aspects of educational and professional development at both ends. This MoU will be effective from the date of signing by both the parties.

A. Education and Curriculum:

1. ICAN will technically support Pokhara University to update accounting and auditing related subjects in the curricula of Bachelor's and Master level programs, which will include Nepal Financial Reporting Standards (NFRS), Nepal Public Sector Accounting Standards (NPSAS) and Nepal Standards on Auditing (NSAs).
2. ICAN will encourage the students and members to enroll in Bachelors and Masters level programs of Pokhara University and Pokhara University will facilitate enrollment of those students.



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3. Both ICAN and Pokhara University Faculty of Management Studies will facilitate and initiate mapping of curriculum and submit to the Academic Council via Management Subject Committee for the necessary arrangement of credit transfer between CA Education and Master's Degree Program.
4. Both ICAN and Pokhara University will make their forums available to each other for enhancing accounting professional and accounting education.
5. PU will make aware to its students about the importance of the Chartered Accountancy Courses and encourage them to study the courses.
6. ICAN will invite the faculty of PU as a member of relevant committees, taskforce and study teams as an expert.

B. Research and Development:

7. Pokhara University will encourage its faculty members to carry out research on accounting, auditing, taxation, management information system, internal control system and public sector accounting areas and ICAN will support research activities.
8. Pokhara University will encourage its Bachelor and Master level students to write thesis on accounting, auditing, taxation, management information system, internal control system and public sector accounting areas.
9. Faculty members of Pokhara University will provide inputs to ICAN journal by different means and ICAN will also support in publication of materials of Pokhara University.
10. ICAN may provide certain grants to faculty members of Pokhara University to carry out research on accounting, auditing, taxation, management information system, internal control system, public sector accounting and other related areas.
11. ICAN may offer certain stipends to the master level students of Pokhara University to write thesis on accounting, auditing, taxation, management information system, internal control system, public sector accounting and other related areas.

C. Capacity Enhancement:

12. ICAN will coordinate to provide faculties to Pokhara University and its colleges in the area of Accounting, Auditing, and Taxation upon request received from Pokhara University and Pokhara University will provide faculties to ICAN for different committees, task forces, study team, trainings, interaction programs and other educational activities upon request of ICAN.
13. ICAN will provide opportunities to the faculty members and staff of the Pokhara University to participate in different trainings, workshops, seminars and conferences organized by ICAN.
14. Pokhara University will provide technical skill and knowledge to the member of ICAN and



students of ICAN on scientific research.

15. Pokhara University faculty will serve as a member of the editorial board to enhance the quality of the ICAN journal, publication and other study materials.
16. ICAN members shall provide opportunity of internship to the Bachelors and Masters Level students in firms of its members.

D. Workshop, Seminar, Conference:

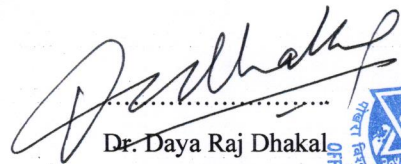
17. Joint workshop, Seminar, and conference will be organized by both parties alone or collaborating with national and international academic and professional organizations.
18. In the events of such workshop, Seminar and conference organized by any one party will invite the faculty, students or member of another party as a participant, or as paper presenter, or as resource person or guest of the program.
19. Both parties of members or faculties or students may participate in the international conference with the joint papers or joint research works.
20. ICAN may provide technical support to the students' organization the workshop, Seminar, and conference in the field of accounting, auditing, taxation, and NFRS, accounting and auditing standards.

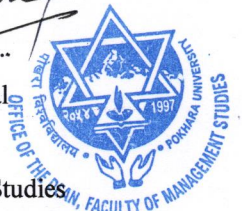
The validity period of this MoU will be 3 years from the date of signing and can be extended with mutual understanding.

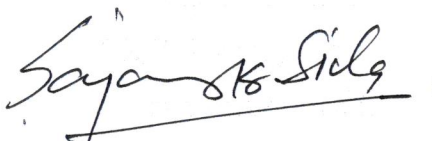
Above mutual understandings are endorsed by the following on behalf of the PU and ICAN on Thursday, 13 July 2023 at ICAN Branch Office Pokhara, Nepal.


CA Bhaskar Singh Lala
President
The Institute of Chartered Accountants of Nepal





Dr. Daya Raj Dhakal
Dean
Faculty of Management Studies
Pokhara University




CA Sanjay Kumar Sinha
Executive Director
The Institute of Chartered Accountants of Nepal

Witnessed


Dr. Rabindra Ghimire
Associate Professor
Pokhara University

Signed on: Thursday July 13, 2023